

# For Immediate Release

## MAC Construction in the News Again!

### *Property Tax Issue Surrounds MAC Asphalt Plant Land*

**Jeffersonville, August 16, 2010:** MAC Construction's asphalt plant is once again in the news. David Mann, Clark County Evening News, reported yesterday that the land MAC's asphalt plant sits on has recently been the focus of the Clark County Assessor's office.

Mann reported that the property had previously been listed as "vacant land" with an assessed value of only \$14,000. However, after a recent inspection by the assessor's office, the assessed value of the property increased by more than \$400,000. This brings the current assessed value of the property to \$434,000.

Mann states that the property is actually owned by Ingram Land Corp. MAC's Chief Financial Officer, Jerry McHugh is quoted in the article as stating that MAC leases the property. Since MAC simply leases the property, it is unclear from the article whether MAC's lease will have to be renegotiated due to the substantial increase in the property tax rates.

MAC's asphalt plant has been the focus of much scrutiny over the last few years due to continuing complaints from residents living near the plant. Additionally, issues surrounding the plant have been the focus of several INCIN *Eye on Construction* reports.

More on the asphalt plant and its recent history may be found on the **MAC Construction & Excavating Exposed** web site. The web site may be found at: [www.macexposed.org](http://www.macexposed.org)

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